

WWW.FEDFRIDAY.COM				1913 to 2012 Change in U.S. National Debt and GDP; <i>Amounts Adjusted to 2012 Dollars.</i>																	Inflation Multiplier used to convert historical annual numbers to show U.S. DEBT and GDP numbers in constant 2012 Dollars
U.S. Financial Markets				A: Is Federal Borrowing Greater Under Republican or Democrat Presidents?																	
				B: Do Republican or Democrat Presidents Generate Greater GDP Growth Per Amount Borrowed?																	
Dow Jones Indust Ave. Gain or Loss	Fed Funds Rate Ave. for Year	10 YR U.S. Treas Bond Yield Ave. for Year	FED Spread 10 YR U.S. Treas minus Fed Funds	Political Party				U.S. National Debt					U.S. GDP					GDP Change minus New Debt		Leverage Ratios	
				Year	President	House	Senate	US Debt, Billions	Debt as % of GDP	Annual Change, Billions	Annual Percentage Change	A: Change During Party Control of Presidency	US GDP, Billions	Annual Change, Billions	Annual Percentage Change	Change During Party Control of Presidency	Annual	B: During Party Control of Presidency.			
10/26/2012																					
8%	0.16	1.7	1.54	2012	Obama	D	R	D	\$16,351	105%	\$1,439	9.65%	41.14%	\$15,602	\$493	3.27%	3.14%	(\$945.7)	13.1	1.00	
6%	0.16	2.1	1.94	2011	Obama	D	R	D	\$14,912	99%	\$842	5.98%		\$15,108	(\$26)	-0.17%		(\$867.7)	10.04	1.01	
11%	0.16	3.5	3.34	2010	Obama	D	D	D	\$14,070	93%	\$1,482	11.77%	\$4,766	\$15,134	\$278	1.87%	\$475	(\$1,203.4)	(\$4,291.0)	1.04	
19%	0.16	3.26	3.10	2009	Obama	D	D	D	\$12,588	85%	\$1,003	8.66%	Billion	\$14,856	(\$271)	-1.79%	Billion	(\$1,274.2)	Billion	1.06	
Note: The U.S. Government accounting year ends September 30. A new President takes office January 20. The 2008 meltdown resulted in very large borrowings exactly during this time period. \$1 Trillion has been added to the end of 2008 Government year, to show what occurred before Obama took office.																					
-34%	1.93	3.67	1.74	2008	Bush	R	D	D	\$11,585	77%	\$1,739	17.67%	55.93%	\$15,127	(\$239)	-1.56%	15.94%	(\$1,978.9)	3.5	1.06	
6%	5.02	4.63	-0.39	2007	Bush	R	D	D	\$9,846	64%	\$296	3.10%		\$15,366	\$325	2.16%		\$29.1	2.00	1.10	
16%	4.96	4.79	-0.17	2006	Bush	R	R	R	\$9,550	63%	\$301	3.25%	\$4,155	\$15,041	\$353	2.40%	\$2,080	\$51.7	(\$2,075.7)	1.13	
-1%	3.21	4.29	1.08	2005	Bush	R	R	R	\$9,249	63%	\$350	3.93%	Billion	\$14,689	\$424	2.97%	Billion	\$74.1	Billion	1.17	
3%	1.35	4.27	2.93	2004	Bush	R	R	R	\$8,899	62%	\$517	6.16%		\$14,265	\$540	3.94%		\$23.8		1.21	
25%	1.13	4.02	2.89	2003	Bush	R	R	R	\$8,382	61%	\$510	6.48%		\$13,724	\$297	2.21%		(\$213.3)		1.24	
-17%	1.67	4.61	2.94	2002	Bush	R	R	Tie	\$7,872	59%	\$429	5.76%		\$13,427	\$246	1.86%		(\$183.1)		1.27	
-7%	3.89	5.02	1.13	2001	Bush	R	R	Tie	\$7,443	56%	\$13	0.18%		\$13,181	\$134	1.03%		\$120.8		1.29	
-6%	6.24	6.03	-0.21	2000	Clinton	D	R	R	\$7,430	57%	(\$250)	-3.25%	14.61%	\$13,047	\$324	2.55%	26.98%	\$573.8	0.5	1.32	
25%	4.97	5.64	0.67	1999	Clinton	D	R	R	\$7,680	60%	\$10	0.13%		\$12,723	\$505	4.13%		\$495.1	0.34	1.37	
16%	5.35	5.26	-0.09	1998	Clinton	D	R	R	\$7,669	63%	\$45	0.59%	\$947	\$12,218	\$474	4.03%	\$2,773	\$428.6	\$1,825.6	1.40	
23%	5.46	6.35	0.89	1997	Clinton	D	R	R	\$7,624	65%	\$111	1.48%	Billion	\$11,744	\$378	3.33%	Billion	\$267.1	Billion	1.42	
26%	5.30	6.44	1.14	1996	Clinton	D	R	R	\$7,513	66%	\$181	2.47%		\$11,366	\$318	2.88%		\$136.5		1.45	
33%	5.84	6.58	0.74	1995	Clinton	D	R	R	\$7,332	66%	\$181	2.53%		\$11,048	\$137	1.25%		(\$44.3)		1.49	
2%	4.20	7.08	2.88	1994	Clinton	D	D	D	\$7,151	66%	\$276	4.02%		\$10,911	\$377	3.58%		\$100.7		1.54	
14%	3.02	5.87	2.85	1993	Clinton	D	D	D	\$6,875	65%	\$392	6.04%		\$10,534	\$260	2.53%		(\$131.8)		1.58	
4%	3.52	7.01	3.49	1992	Bush	R	D	D	\$6,483	63%	\$474	7.89%	165.11%	\$10,275	\$268	2.68%	36.99%	(\$206.2)	4.5	1.62	
20%	5.69	7.86	2.17	1991	Bush	R	D	D	\$6,009	60%	\$430	7.71%		\$10,007	(\$86)	-0.85%		(\$516.1)	1.46	1.67	
-4%	8.10	8.55	0.45	1990	Bush	R	D	D	\$5,579	55%	\$302	5.73%	\$4,038	\$10,093	\$6	0.06%	\$2,775	(\$296.4)	(\$1,263.0)	1.74	
27%	9.22	8.50	-0.72	1989	Bush	R	D	D	\$5,277	52%	\$283	5.66%	Billion	\$10,087	\$294	3.01%	Billion	\$11.7	Billion	1.84	
12%	7.57	8.85	1.28	1988	Reagan	R	D	D	\$4,994	51%	\$302	6.44%		\$9,793	\$320	3.38%		\$17.7		1.92	
2%	6.66	8.38	1.73	1987	Reagan	R	D	D	\$4,692	50%	\$281	6.38%		\$9,473	\$196	2.11%		(\$85.5)		2.00	
23%	6.81	7.68	0.88	1986	Reagan	R	D	R	\$4,411	48%	\$558	14.47%		\$9,277	\$336	3.76%		(\$221.8)		2.08	
28%	8.10	10.62	2.52	1985	Reagan	R	D	R	\$3,853	43%	\$427	12.45%		\$8,941	\$332	3.86%		(\$94.1)		2.12	
-4%	10.23	12.44	2.21	1984	Reagan	R	D	R	\$3,426	40%	\$285	9.08%		\$8,609	\$514	6.36%		\$229.1		2.19	
20%	9.09	11.11	2.02	1983	Reagan	R	D	R	\$3,141	39%	\$457	17.03%		\$8,094	\$417	5.43%		(\$40.3)		2.29	
20%	12.26	13.00	0.74	1982	Reagan	R	D	R	\$2,684	35%	\$197	7.92%		\$7,678	(\$139)	-1.78%		(\$336.4)		2.36	
-9%	16.38	13.91	-2.47	1981	Reagan	R	D	R	\$2,487	32%	\$42	1.71%		\$7,817	\$317	4.23%		\$275.3		2.50	
15%	13.36	11.46	-1.90	1980	Carter	D	D	D	\$2,445	33%	(\$159)	-6.11%	-2.80%	\$7,500	(\$545)	-6.78%	2.76%	(\$386.1)	-1.0	2.69	
4%	11.19	9.44	-1.75	1979	Carter	D	D	D	\$2,605	32%	(\$106)	-3.90%		\$8,045	\$40	0.50%		\$145.7	-0.35	3.14	
-3%	7.93	8.41	0.48	1978	Carter	D	D	D	\$2,710	34%	\$54	2.04%	-\$71	\$8,005	\$372	4.88%	\$202	\$317.9	\$272.2	3.49	
-17%	5.54	7.42	1.88	1977	Carter	D	D	D	\$2,656	35%	\$140	5.57%	Billion	\$7,633	\$335	4.59%	Billion	\$194.6	Billion	3.76	

Chart by www.fedfriday.com

GDP / Debt Data: www.usgovernmentspending.com.

Inflation Adjustment Data: www.usinflationcalculator.com

For a full understanding of how bad the US financial situation really is: www.usdebtblock.org

Chart does not include unfunded US obligations, which now exceed \$118 TRILLION.

Dow Jones Indust Ave. Gain or Loss	Fed Funds Rate Ave. for Year	10 YR U.S. Treas Bond Yield Ave. for Year	FED Spread	10 YR U.S. Treas minus Fed Funds	Political Party				U.S. National Debt					U.S. GDP				GDP Change minus New Debt		Inflation Multiplier used to convert to constant 2012 dollars.
					Year	President	H	S	Debt as % of GDP	Annual Change, Billions	Annual Percentage Change	A: Change During Party Control of Presidency	US GDP, Billions	Annual Change, Billions	Annual Percentage Change	Change During Party Control of Presidency	Annual	B: During Party Control of Presidency.		
																			ouse	
18%	5.05	7.61	2.57	1976	Ford	R	D	D	\$2,516	34%	\$224	9.75%	4.34%	\$7,298	\$371	5.35%	22.66%	\$147.4	0.2	4.00
38%	5.82	7.99	2.16	1975	Ford	R	D	D	\$2,292	33%	\$57	2.54%		\$6,927	(\$0)	0.00%		(\$57.0)	0.08	4.23
-28%	10.50	7.56	-2.95	1974	Nixon	R	D	D	\$2,236	32%	(\$156)	-6.54%	\$105	\$6,928	(\$164)	-2.31%	\$1,348	(\$7.0)	\$1,243.7	4.62
-17%	8.73	6.84	-1.89	1973	Nixon	R	D	D	\$2,392	34%	\$16	0.68%	Billion	\$7,091	\$345	5.11%	Billion	\$328.4	Billion	5.13
15%	4.43	6.21	1.78	1972	Nixon	R	D	D	\$2,376	35%	\$82	3.57%		\$6,747	\$414	6.54%		\$332.0		5.45
6%	4.66	6.16	1.50	1971	Nixon	R	D	D	\$2,294	36%	\$58	2.59%		\$6,333	\$238	3.90%		\$179.8		5.62
5%	7.18	7.35	0.17	1970	Nixon	R	D	D	\$2,236	37%	(\$32)	-1.40%		\$6,095	(\$8)	-0.14%		\$23.3		5.87
-15%	8.20	6.67	-1.53	1969	Nixon	R	D	D	\$2,268	37%	(\$143)	-5.95%		\$6,103	\$153	2.57%		\$296.6		6.20
4%	5.66	5.65	-0.01	1968	Johnson	D	D	D	\$2,411	41%	\$89	3.85%	7.92%	\$5,950	\$273	4.81%	46.99%	\$183.8	0.2	6.54
15%	4.22	5.07	0.85	1967	Johnson	D	D	D	\$2,322	41%	\$13	0.54%		\$5,677	\$139	2.52%		\$126.9	0.09	6.82
-19%	5.11	4.92	-0.19	1966	Johnson	D	D	D	\$2,309	42%	(\$21)	-0.90%	\$177	\$5,538	\$338	6.51%	\$1,902	\$359.5	\$1,725.0	7.03
11%	4.07	4.28	0.21	1965	Johnson	D	D	D	\$2,330	45%	\$10	0.45%	Billion	\$5,199	\$328	6.74%	Billion	\$317.8	Billion	7.23
15%	3.50	4.19	0.69	1964	Johnson	D	D	D	\$2,320	48%	\$11	0.48%		\$4,871	\$274	5.97%		\$263.3		7.34
17%	3.18	4.00	0.82	1963	Kennedy	D	D	D	\$2,309	50%	\$25	1.08%		\$4,596	\$180	4.08%		\$155.6		7.44
-11%	2.71	3.95	1.24	1962	Kennedy	D	D	D	\$2,284	52%	\$57	2.56%		\$4,416	\$270	6.52%		\$213.2		7.54
19%	1.96	3.88	1.93	1961	Kennedy	D	D	D	\$2,227	54%	(\$7)	-0.32%		\$4,146	\$98	2.42%		\$105.0		7.61
-9%	3.22	4.12	0.90	1960	Eisenhower	R	D	D	\$2,234	55%	(\$14)	-0.62%	0.38%	\$4,048	\$86	2.18%	31.52%	\$100.2	0.0	7.69
16%	3.31	4.33	1.03	1959	Eisenhower	R	D	D	\$2,248	57%	\$44	2.01%		\$3,962	\$280	7.61%		\$235.9	0.01	7.82
34%	1.57	3.32	1.74	1958	Eisenhower	R	D	D	\$2,204	60%	(\$1)	-0.06%	\$9	\$3,682	(\$53)	-1.43%	\$970	(\$51.9)	\$961.7	7.88
-13%	3.11	3.65	0.54	1957	Eisenhower	R	D	D	\$2,205	59%	(\$77)	-3.38%	Billion	\$3,735	\$74	2.02%	Billion	\$151.1	Billion	8.10
2%	2.73	3.18	0.45	1956	Eisenhower	R	R	D	\$2,282	62%	(\$47)	-2.02%		\$3,661	\$140	3.98%		\$187.2		8.37
21%	1.79	2.82	1.03	1955	Eisenhower	R	R	D	\$2,329	66%	\$38	1.67%		\$3,521	\$303	9.40%		\$264.3		8.49
44%	Data not readily available for earlier years.			1954	Eisenhower	R	R	R	\$2,291	71%	\$22	0.99%		\$3,218	(\$17)	-0.53%		(\$39.7)		8.46
-4%				1953	Eisenhower	R	R	R	\$2,269	70%	\$43	1.93%		\$3,235	\$158	5.12%		\$114.7		8.53
8%				1952	Truman	D	D	D	\$2,226	72%	(\$11)	-0.48%	587.10%	\$3,078	\$106	3.55%	215.48%	\$116.2	2.7	8.59
14%				1951	Truman	D	D	D	\$2,236	75%	(\$191)	-7.86%		\$2,972	\$197	7.09%		\$387.7	0.90	8.76
18%				1950	Truman	D	D	D	\$2,427	87%	\$10	0.40%	\$1,902	\$2,775	\$218	8.54%	\$2,102	\$208.6	\$200.5	9.45
13%				1949	Truman	D	D	D	\$2,417	95%	\$36	1.50%	Billion	\$2,557	\$14	0.55%	Billion	(\$21.7)	Billion	9.57
-2%				1948	Truman	D	R	R	\$2,382	94%	(\$244)	-9.29%		\$2,543	\$51	2.04%		\$294.6		9.45
2%				1947	Truman	D	R	R	\$2,626	105%	(\$540)	-17.05%		\$2,492	(\$103)	-3.97%		\$436.6		10.21
-8%				1946	Truman	D	D	D	\$3,165	122%	(\$125)	-3.81%		\$2,595	(\$226)	-8.00%		(\$100.3)		11.68
27%				1945	Truman	D	D	D	\$3,291	117%	\$650	24.60%		\$2,821	(\$23)	-0.82%		(\$673.0)		12.65
12%				1944	Truman	D	D	D	\$2,641	93%	\$764	40.67%		\$2,844	\$231	8.82%		(\$532.9)		12.94
14%				1943	Roosevelt	D	D	D	\$1,877	72%	\$771	69.67%		\$2,614	\$352	15.56%		(\$419.0)		13.16
8%				1942	Roosevelt	D	D	D	\$1,106	49%	\$215	24.16%		\$2,262	\$299	15.24%		\$83.9		13.97
-15%				1941	Roosevelt	D	D	D	\$891	45%	\$67	8.10%		\$1,963	\$314	19.03%		\$247.1		15.49
-13%				1940	Roosevelt	D	D	D	\$824	50%	\$162	24.45%		\$1,649	\$139	9.17%		(\$23.4)		16.26
-3%				1939	Roosevelt	D	D	D	\$662	44%	\$62	10.38%		\$1,510	\$120	8.61%		\$57.4		16.38
28%				1938	Roosevelt	D	D	D	\$600	43%	\$24	4.23%		\$1,391	(\$62)	-4.30%		(\$86.8)		16.15
-33%				1937	Roosevelt	D	D	D	\$576	40%	\$22	4.06%		\$1,453	\$80	5.85%		\$57.8		15.81
25%				1936	Roosevelt	D	D	D	\$553	40%	\$76	16.00%		\$1,373	\$154	12.67%		\$78.1		16.38
39%				1935	Roosevelt	D	D	D	\$477	39%	\$17	3.79%		\$1,218	\$97	8.64%		\$79.5		16.62
4%				1934	Roosevelt	D	D	D	\$460	41%	\$65	16.44%		\$1,121	\$134	13.55%		\$68.9		16.99
67%				1933	Roosevelt	D	D	D	\$395	40%	\$71	21.84%		\$988	\$12	1.23%		(\$58.8)		17.51

Chart by www.fedfriday.com

GDP / Debt Data: www.usgovernmentspending.com.

Inflation Adjustment Data: www.usinflationcalculator.com

For a full understanding of how bad the US financial situation really is: www.usdebtclock.org

Chart does not include unfunded US obligations, which now exceed \$118 TRILLION.

Dow Jones Indust Ave. Gain or Loss	Fed Funds Rate Ave. for Year	10 YR U.S. Treas Bond Yield Ave. for Year	FED Spread 10 YR U.S. Treas minus Fed Funds	Political Party			U.S. National Debt					U.S. GDP				GDP Change minus New Debt		Inflation Multiplier used to convert to constant 2012 dollars.	
				Year	President	H o u s e	S e n a t e	US Debt, Billions	Debt as % of GDP	Annual Change, Billions	Annual Percentage Change	A: Change During Party Control of Presidency	US GDP, Billions	Annual Change, Billions	Annual Percentage Change	Change During Party Control of Presidency	Annual		B: During Party Control of Presidency.
-23%	Data not readily available for earlier years.			1932	Hoover	R	R	\$324	33%	\$72	28.71%	10.12% 28.61 Billion	\$976	(\$170)	-14.87%	-2.63%	(\$242.6)	-3.9	16.62
-52%				1931	Hoover	R	R	\$252	22%	\$31	14.05%		\$1,146	(\$97)	-7.81%		(\$128.1)	-0.94	14.98
-34%				1930	Hoover	R	R	\$221	18%	(\$5)	-2.07%		\$1,243	(\$136)	-9.85%	(30.40)	(\$131.2)	(\$59.0)	13.63
-17%				1929	Hoover	R	R	\$225	16%	(\$9)	-3.81%		\$1,379	\$83	6.37%	Billion	\$91.4	Billion	13.31
48%				1928	Coolidge	R	R	\$234	18%	(\$8)	-3.24%		\$1,296	\$47	3.78%		\$55.1		13.31
29%				1927	Coolidge	R	R	\$242	19%	(\$10)	-4.14%		\$1,249	\$2	0.19%		\$12.8		13.08
0%				1926	Coolidge	R	R	\$253	20%	(\$14)	-5.39%		\$1,247	\$68	5.80%		\$82.8		12.86
30%				1925	Coolidge	R	R	\$267	23%	(\$16)	-5.61%		\$1,178	\$21	1.82%		\$37.0		13.01
26%				1924	Coolidge	R	R	\$283	24%	(\$15)	-4.92%		\$1,157	\$20	1.79%		\$35.0		13.31
-3%				1923	Harding	R	R	\$297	26%	(\$14)	-4.38%		\$1,137	\$142	14.31%		\$155.9		13.31
22%	1922	Harding	R	R	\$311	31%	\$6	1.99%	\$995	\$58	6.24%		\$52.3		13.55				
13%	1921	Harding	R	R	\$305	33%	\$10	3.29%	\$936	(\$70)	-6.94%		(\$79.5)		12.72				
-33%				1920	Wilson	D	R	\$295	29%	(\$65)	-18.07%	370.92%	\$1,006	(\$25)	-2.41%	23.10%	\$40.3	16.1	11.38
30%				1919	Wilson	D	R	\$360	35%	\$140	63.83%	\$1,031	(\$112)	-9.82%		(\$252.6)	1.23	13.16	
11%				1918	Wilson	D	R	\$220	19%	\$118	116.21%	\$1,143	\$81	7.63%	\$189	(\$37.3)	(\$43.8)	15.08	
-22%				1917	Wilson	D	R	\$102	10%	\$26	34.94%	\$1,062	\$26	2.50%	Billion	(\$0.4)	Billion	17.79	
-4%				1916	Wilson	D	D	\$75	7%	\$6	9.34%	\$1,036	\$164	18.86%		\$158.0		20.89	
82%				1915	Wilson	D	D	\$69	8%	\$3	4.09%	\$872	\$41	4.89%		\$37.9		22.54	
-31%				1914	Wilson	D	D	\$66	8%	(\$1)	-1.34%	\$831	(\$68)	-7.58%		(\$67.3)		22.77	
-10%				1913	Wilson	D	D	\$67	7%	\$4	7.10%	\$899	\$82	10.05%		\$77.7		23.00	
8%				1912	Taft	R	R	\$63					\$817						

Chart by www.fedfriday.com

GDP / Debt Data: www.usgovernmentspending.com.

Inflation Adjustment Data: www.usinflationcalculator.com

For a full understanding of how bad the US financial situation really is: www.usdebtclock.org

Chart does not include unfunded US obligations, which now exceed \$118 TRILLION.